

West Yorkshire Combined Authority - Revenue Budget Summary				83%				
Title	2019/20 Budget £	January 2020 Actual £	% of Full Year Budget			RAG	Previous RAG	Forecast 2019/20 £
<b>Expenditure</b>								
Salary & Pay Related Costs	23,574,623	17,608,325	75%	Higher vacancies than originally budgeted				20,867,632
Indirect Employee Related Costs	385,450	373,716	97%	Spend in line with budget / forecast.				395,638
Premises Related Costs	6,249,646	5,598,152	90%	High forecast reflects urgent / unplanned works at bus stations				6,872,934
Travel, Transport & Subsistence Related Costs	121,662	118,307	97%	Spend is higher than budget.....potential small overspend				127,694
Member Related Costs	219,000	169,864	78%	Spend in line with budget / forecast.				218,146
Office Supplies & Services	544,573	536,831	99%	In year savings used for purchase of office supplies				676,726
ICT & Telephony Costs	2,614,132	2,225,066	85%	Some ICT / telephony costs paid in advance (eg line rentals)				2,663,466
Professional & Consultancy Fees	2,196,070	2,561,529	117%	Forecast reflects approved work on bus options, future investment fund and consultancy on capital schemes (recovered)				2,458,175
Marketing & PR Costs	2,079,896	1,436,827	69%	Forecast higher than budget due to approved NP11 project administered by the CA (matched by income)				2,528,802
Insurance	304,900	300,561	99%	Annual invoice paid. Forecast includes excess on claims				382,900
Operator Payments (Transport)	25,601,325	22,489,468	88%	Savings target from Qtr4 - revised budget profile needed				0
Pre Paid Ticket Cost	34,125,000	27,869,284	82%	Matched by income				25,824,467
Concessions	56,446,802	45,860,675	81%					34,125,000
Additional Pension Costs	2,301,600	2,063,423	90%					55,309,123
Financing Charges	5,465,000	743,338	14%	Main costs accrued at year end and higher interest earned forecast (short term investments)				2,206,100
Grants	2,337,597	1,442,198	62%	Low spend as held in 'projects' until year end when moved to revenue - will balance to income				4,454,000
Other Miscellaneous Costs	5,080,894	949,991	19%	Forecast underspend reflects a number of projects not starting as planned - impact on income forecast too				0
Contribution to External / Related Parties	326,912	133,368	41%					2,427,542
Additional Savings Target	(1,046,619)	0	0%	Vacancy target to offset against savings in pay budget.				3,187,152
<b>Total Expenditure</b>	<b>168,928,463</b>	<b>132,480,923</b>	<b>78%</b>					<b>0</b>
<b>Income</b>								
Rail Admin Grant	(878,000)	(878,000)	100%	Full year received in advance				(878,000)
LEP General Funding Income	(1,234,000)	(1,379,086)	112%	Income forecast higher than budget due to grant received for LEP review work.				(1,484,000)
Growing Places Fund Interest	(300,000)	(519,112)	173%	More interest received than originally budgeted				(500,000)
Enterprise Zone Receipts	(1,958,320)	(1,490,337)	76%	Forecast higher than originally budgeted, as EZ sites develop.				(2,307,000)
Transport Levy	(93,198,000)	(93,198,000)	100%					(93,198,000)
Bus Service Operator Grant (BSOG)	(2,063,592)	(2,063,592)	100%	All received at the start of the year.				(2,063,592)
Education Contribution to Transport	(6,768,000)	(4,531,380)	67%	Income forecast broadly in line with the budget.				(6,708,000)
Bus Station Tenant Income	(1,713,725)	(1,136,768)	66%	Prudent forecast on tenant income for the year.				(1,387,542)
Bus Station / Services - Other Income	(2,758,297)	(1,549,702)	56%					(3,086,354)
Admin Recharges	(2,485,223)	(2,065,069)	83%	Includes accruals in the actual				(2,732,601)
Capitalisation of Revenue Costs	(7,740,378)	(5,703,103)	74%	Broadly in line with forecast				(7,175,514)
Pre Paid Ticket Income	(34,125,000)	(27,869,284)	82%	Matched by expenditure				(34,125,000)
Other Income	(12,507,279)	(5,058,089)	40%	Low income reflects a number of projects not starting as planned - impact on spending budgets too.				(9,829,841)
<b>Total Income</b>	<b>(167,729,814)</b>	<b>(147,441,523)</b>	<b>88%</b>					<b>(165,475,444)</b>
<b>Net Expenditure</b>	<b>1,198,649</b>	<b>(14,960,600)</b>						<b>(377,016)</b>